

# 2014



## Florida Census of Women Directors and Executive Officers



Holland & Knight



## ABOUT WOMEN EXECUTIVE LEADERSHIP

Women Executive Leadership, Inc. (WEL) advocates, educates and connects accomplished women. WEL is a not-for-profit organization whose primary purpose is to increase the number of women serving on corporate boards and in the executive suite by recognizing and connecting accomplished women and further expanding their influence within their respective business communities. All qualified members are encouraged to join from the corporate sector, private enterprises and not-for-profit organizations.

- WEL provides a forum for executive women to unite and leverage best practices.
- WEL holds quarterly meetings, focused on C-Level executives and corporate board members of Fortune 1000 companies, addressing the challenges and issues they face.
- WEL seeks to increase the number of women on corporate boards by collaborating in the director selection process.

With the increased demands facing the traditional pool of board candidates and the higher expectations of board members, CEOs are expanding their search parameters to include more diverse board talent. WEL can influence the search process by serving as a catalyst to introduce qualified women to these decision makers.

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## ACKNOWLEDGMENTS

The research publication of this study is a result of many volunteer hours. WEL extends a special thanks to everyone who spent countless hours to create this report.

WEL would like to express sincere gratitude to Malli Gero, Executive Director, and Breanna Bakke, Assistant Director, 2020 Women on Boards, and their research team, for their assistance with information on the number of women on boards of directors included in this report.

We acknowledge and extend our gratitude to our Partner Sponsor - Crowe Horwath - for its commitment to gender diversity in the boardroom and support of the organization that has made this 2014 WEL Census possible.

WEL would also like to acknowledge our Alliance Sponsor: Office Depot, Inc.; as well as our Advocate Sponsors: Boardroom Communications; Carnival Corporation; Crystal & Company; Florida Trend; Holland & Knight LLP; Perry Ellis International, Inc.; RR Donnelly and TECO Energy, Inc.

WEL extends its appreciation and gratitude to the Women Executive Leadership Census Committee who donated countless hours and effort to guide the creation and production of this report: Laurie Green, Tammy Knight and Zachary Pechter – student researcher.



## PRESIDENT'S MESSAGE

The topic of gender diversity in the Boardroom and C-Suite is a longstanding and global one.

Women Executive Leadership is once again contributing to the conversation in presenting our Florida Census of Women Directors and Executive Officers for 2014. The 2014 Census highlights gender diversity in Florida's largest public companies. The 2014 Census, assembled in collaboration with 2020 Women on Boards and Holland & Knight, details the number of women on boards and in executive positions at Florida's top 100 public companies, as ranked by revenue by *Florida Trend* magazine.

The 2014 results show both a trying and exciting time for women. The percentage of women directors on the boards of Florida's top 100 public companies has increased to 11.8% from 8.8% in 2010 and 7.4% in 2008. This shows that the needle is finally moving in a positive direction. We celebrate 26 breakthrough companies, which are companies that for the first time appear in Florida's top 100 companies with at least one female director. It is a true sign of forward-thinking companies to recognize that qualified women have much to contribute, including a new perspective on company issues. At the same time, our findings show women have gained ground in occupying leadership roles in the executive suite. However, a look at Florida's top 100 public companies shows 71.4% still have no women executives.

We are committed to increasing these numbers and have a continued initiative to meet with companies statewide one on one to understand the challenges they face in identifying female candidates who would increase diversity in their boardrooms and executive suites and partnering with them to identify candidates and developing their pipeline for future leaders.

In addition, we have enhanced our placement capabilities and will be introducing an online free confidential search process, whereby we will work closely with companies and executive search firms to identify qualified candidates for board and executive positions.

Also, we will be presenting a mentoring program whereby we will match board-ready women with current board

members of public companies to provide the board-ready women with insights on how to be considered for a board position and the nominating committee and selection process. We work to encourage women to proactively seek out opportunities for advancement. We also continue to provide our members with programming, training, networking opportunities and resources to prepare them to become board-ready and raise their level of visibility in their companies and professional community.

Gender diversity across Corporate America is a reachable goal. The results of our 2014 Census fuel our passion to make change happen not only at the state level but nationwide. In tandem with our affiliation with 2020 Women on Boards (that has a national campaign to increase women on U.S. Boards to 20 percent or greater by 2020), we believe we are able to give gender diversity in the Boardroom and in the C-Suite a national voice.

Studies show that companies with gender diversity at the Board and C-Suite level outperform those without gender diversity. We look at our 2014 Census as a springboard for thought and action, and would like to encourage Florida companies to consider the findings.

We encourage Florida companies to look to WEL as a resource. Successful companies will prosper from diverse perspectives in formulating their vision and strategy. We look at 2015 as a year in which women leaders can steer their company's economic performance toward prosperity.

We want to thank 2020 Women on Boards and Holland & Knight for their contribution to this report. We also want to thank our sponsors for making it possible to host the 2014 Corporate Salute and recognize companies at the forefront of tapping the talent of qualified women.

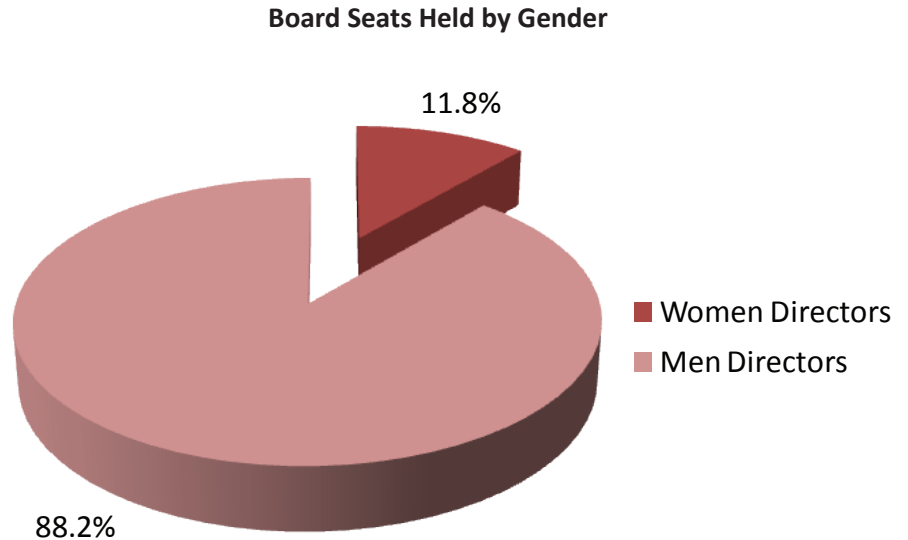
Lastly, we want to thank the WEL Advisory Board Members who contribute their incredible energy, persistence and passion to our mission.

**Michelle Eisner**  
**President**  
**Women Executive Leadership**

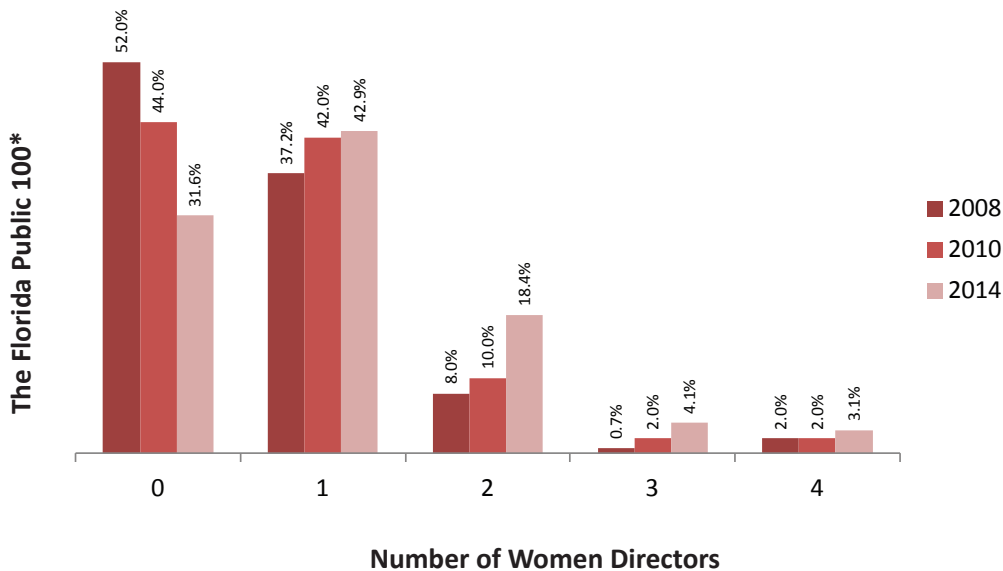
## WOMEN DIRECTORS ON THE BOARDS OF THE FLORIDA PUBLIC 100

Relatively few corporate board seats are held by women, but some companies demonstrate strong leadership in gender diversity.

- In 2014, there were 863 board seats in the Florida Public 100. 102 of those board seats were held by women, representing 11.8%.
- This percentage is higher compared to 8.8% in 2010 and 7.4% in 2008.



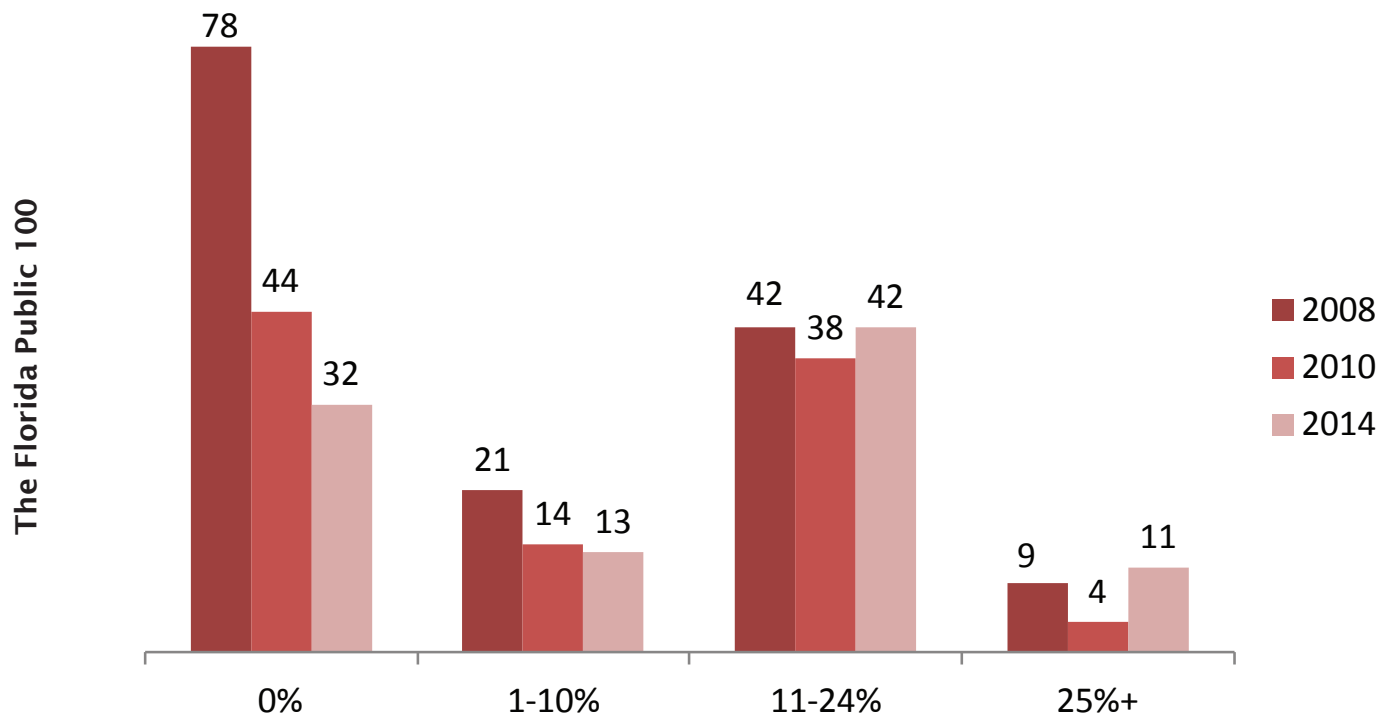
### Percentage of Companies With Women Directors



- In 2014, the percentage of Florida Public 100 companies with no women directors decreased by 28.0% as compared to 2010.
- In 2014, there were three companies in the Florida Public 100 that had four women directors – Darden Restaurants, Inc., HSN, Inc. and Tupperware Brands Corporation. In 2010, two companies in the Florida Public 100 had four women directors compared to three companies in the Florida Public 150 in 2008.
- 25 companies in the Florida Public 100 had two or more women directors, representing 25.5% in 2014. 14 companies in the Florida Public 100 had two or more women directors, representing 14% in 2010. There were 16 companies in the Florida Public 150, representing 3.3% in 2008.

\*2010 and 2014 Census results are based on the Florida Public 100.  
2008 Census results are based on the Florida Public 150.

## Percentage of Women Directors



- In 2014, there were 11 companies in the Florida Public 100 that had 25%+ representation of women on their board compared to 4 in 2010 and 9 in 2008. The variance in 2010 is due to 4 companies that were either acquired or declared bankruptcy and one company whose representation decreased from 27.3% in 2008 to 20.0% in 2010.
- The number of companies with no women directors has continued to show improvement as a percentage of the total number of companies surveyed in the census study. In 2014, 32 of the Florida Public 100 companies surveyed, or 31.6%, had no women directors compared to 44% in 2010.

The table below reports the number of women directors for each company in the 2014 WEL Census. Appendix A provides additional detail about the number of women directors in these companies.

## Number of Women Directors for Each Company in the 2014 WEL Census

### Companies with Four Women Directors

Darden Restaurants, Inc.

HSN, Inc.

Tupperware Brands Corporation

### Companies with Three Women Directors

Bloomin' Brands, Inc.

Chico's FAS, Inc.

Hertz Global Holdings, Inc.

Ryder System, Inc.

### Companies with Two Women Directors

ADT Corporation (The)

BankUnited, Inc.

Body Central Inc.

Brown & Brown, Inc.

Carnival Corporation

CSX Corporation

Equity One, Inc.

GEO Group, Inc. (The)

Harris Corporation

International Speedway Corporation

Landstar System, Inc.

NextEra Energy, Inc.

Office Depot, Inc.

Raymond James Financial, Inc.

Rayonier Inc.

SeaWorld Entertainment, Inc.

Stein Mart, Inc.

TECO Energy, Inc.

### Companies with One Woman Director

AutoNation, Inc.

B/E Aerospace, Inc.

Beasley Broadcast Group, Inc.

Capital Bank Financial Corp.

Capital City Bank Group, Inc.

Citrix Systems, Inc.

Cott Corporation

Cross Country Healthcare, Inc.

Dycom Industries, Inc.

Elizabeth Arden, Inc.

Exactech, Inc.

FARO, Technologies Inc.

Federated National Holding Company

Fidelity National Information Services, Inc.

Fresh Del Monte Produce Inc.

FTI Consulting, Inc.

Interval Leisure Group, Inc.

Jabil Circuit, Inc.

Jarden Corporation

Kforce Inc.

Ladenburg Thalmann Financial Services Inc.

Lennar Corporation

MarineMax, Inc.

Masonite International Corporation

MasTec, Inc.

MEDNAX, Inc.

Perry Ellis International, Inc.

Quality Distribution Inc.

Regency Centers Corporation

Royal Caribbean Cruises LTD

RTI Surgical, Inc.

Ruth's Hospitality Group, Inc.

Sun Hydraulics Corporation

Superior Uniform Group, Inc.

Sykes Enterprises, Incorporated

Tech Data Corporation

Vector Group Ltd.

Walter Investment Management Corp.

Watsco, Inc.

WCI Communities, Inc.

Web.com Group, Inc.

WellCare Health Plans, Inc.

### Companies with No Women Directors

Alico, Inc.

API Technologies Corp.

Bankrate, Inc.

BFC Financial Corporation

Burger King Worldwide, Inc.

CenterState Banks, Inc.

Chatham Lodging Trust

EverBank Financial Corp.

Fidelity National Financial, Inc.

FirstService Corporation

Fortegra Financial Corporation

HCI Group, Inc.

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Intertape Polymer Group Inc.

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**Crowe is proud to support Women Executive Leadership. WEL's mission is an extension of the Crowe philosophy to mentor and advance women in leadership. We congratulate this year's honorees for the Florida Census of Women Directors and Executive Officers for 2014.**

To learn more about our commitment to building lasting relationships, visit [crowehorwath.com](http://crowehorwath.com), or contact Cindy Kushner at 954.202.8608 or [cindy.kushner@crowehorwath.com](mailto:cindy.kushner@crowehorwath.com).

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## REVENUE AND BOARD SEATS HELD BY WOMEN

**Companies with the highest revenue generally have more women on their boards.**

- Of companies with revenue of \$5 billion or more, women held 14.9% of 188 board seats. This percentage has increased compared to 2010 and decreased since 2008.
- Of companies with revenue below \$500 million, women represented 6.9% of 262 board seats. This percentage has increased as compared to 2010 and 2008.
- 8 out of 18 companies (44.4%) with revenue of \$5 billion or more had at least one woman director, and 8 companies (44.4%) had two or more women directors. There were only 2 companies that had no women directors in 2014 (World Fuel Services Corporation and Fidelity National Financial, Inc.) compared to 4 in 2010 and 2 in 2008.
- Of companies with revenue below \$500 million, 14 out of 33 (42.4%) companies had at least one woman director and two had two or more women directors, compared to none in 2010.

Revenue (in Millions)	Number of Companies	Average Size of Board	No Woman Directors	One Woman Director	Two or More Women Directors	2014 % of Women Directors	2010 % of Women Directors	2008 % Women Directors
\$5000	18	10.4	2	8	8	14.9%	11.0%	15.7%
\$1000<\$4999	37	8.9	9	15	13	14.3%	12.8%	9.2%
\$500<\$999	10	8.4	3	5	2	10.7%	6.3%	5.5%
<\$500	33	7.9	17	14	2	6.9%	5.1%	5.4%

### Florida's Fortune 500 Companies

- Florida has 15 companies in the Fortune 500. Women hold 13.8% of the 159 board seats available, up from 12.6% in 2010 and down from 15.7% in 2008.
- The 2013 national average among Fortune 500 companies of board seats held by women is 16.9% compared to 16.6% in 2012.<sup>1</sup>
- In 2012 and 2013, 19.3% and 18.5%, respectively, of Fortune 500 companies had 25% or more women directors, while more than 10% had no women serving on their boards.<sup>2</sup>

<sup>1</sup> 2013 Catalyst Census: Fortune 500 Women Board Directors. p.1.

<sup>2</sup> 2013 Catalyst Census: Fortune 500 Women Board Directors. p.2.



## Holland & Knight salutes the important work and achievements of Women Executive Leadership in recognizing and connecting professional women.

Diversity is an integral component to creative thinking and innovative solutions. At Holland & Knight, we are committed to promoting women attorneys and establishing programs that embrace diversity.

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*Advocating women in management positions is always in fashion. A diverse workforce, empowerment of female executives in leadership roles is the fabric of our corporation.*

*We are proud to accept the 2014 Break Through Award.*

*With sincere gratitude,*

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## SOME GEOGRAPHIC COMPARISONS

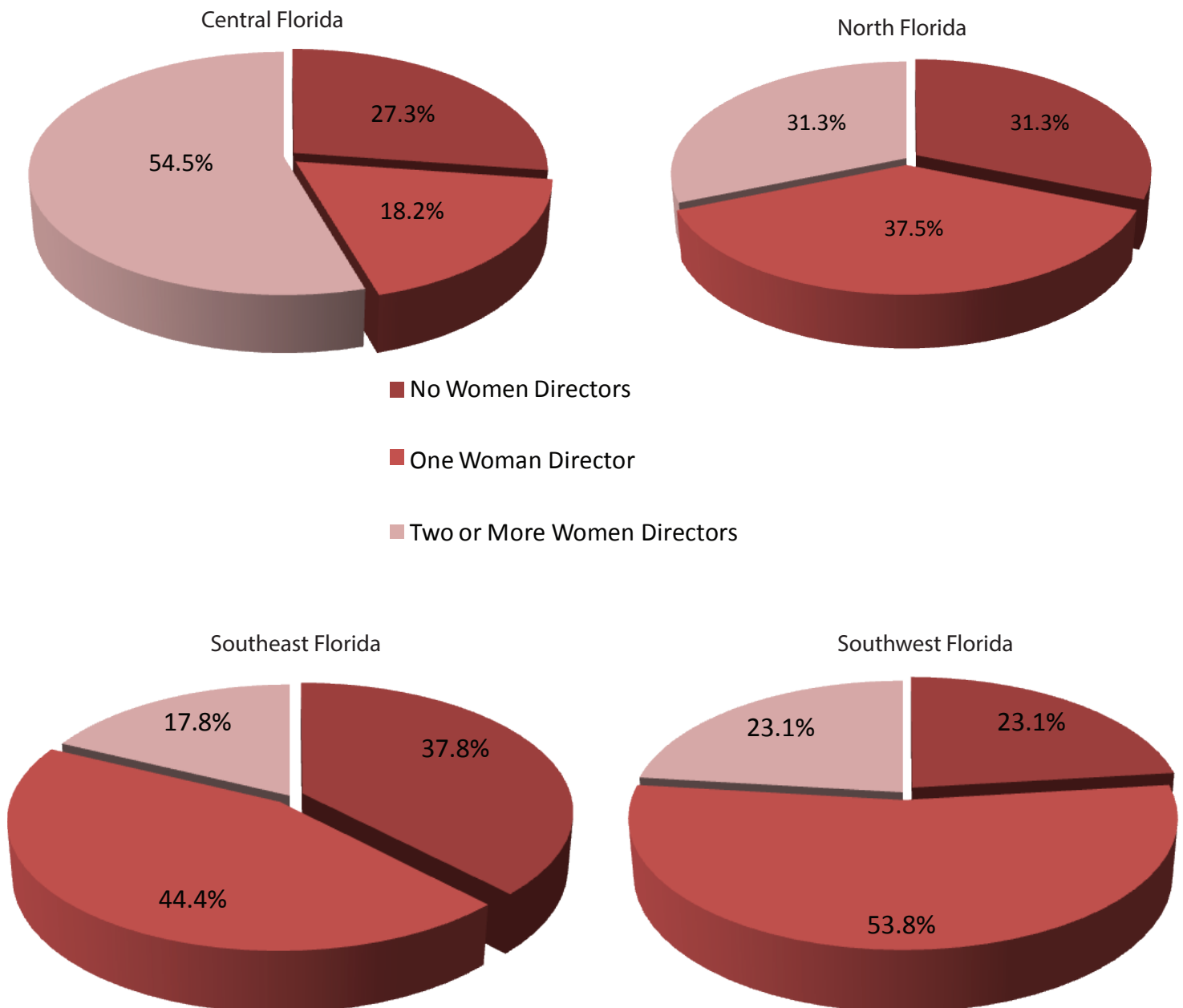
### Results vary across Florida.

- The Central Region continues to show the largest percentage of board seats held by women with 17.0% in 2014 compared to 12.6% in 2010. The companies leading this region with two or more women directors in 2014 are International Speedway Corporation, SeaWorld Entertainment, Inc., Tupperware Brands Corporation, Darden Restaurants, Inc., Harris Corporation, and Brown & Brown, Inc.
- The Southwest Region had a significant increase in the percentage of companies with at least one woman director, from 66.7% in 2010 to 76.9% in 2014. The Southeast Region also had a significant increase in the percentage of companies with at least one woman director, from 46.0% in 2010 to 62.2% in 2014.

Florida Region	# of Companies	# of Companies with One Woman Director	# of Companies with at least Two Women Directors	% of Companies with at least One Woman Director	# of Women Directors	# of Board Seats	2014 % of Board Seats Held by Women	2010 % of Board Seats Held by Women	2008 % of Board Seats Held by Women
Central	11	2	6	72.7%	18	106	17.0%	12.6%	12.0%
North	16	6	5	68.8%	16	149	10.7%	8.1%	7.9%
Southeast	45	20	8	62.2%	37	384	9.6%	7.6%	9.0%
Southwest	26	14	6	76.9%	31	224	13.8%	9.7%	7.4%

## Distribution of women among corporate boards shows regional differences.

- The Central Region continues to lead the State of Florida in gender diversity in the boardroom. The region had the greatest % of board seats held by women (17.0%). This region also leads the State with the greatest percentage (54.5%) of companies with two or more women directors.
- The Southwest Region now leads the State of Florida with the percentage of companies that have one woman director. This percentage showed an increase from 33% in 2010 to 53.8% in 2014.
- The Southeast and North regions have the largest % of companies with no women directors.

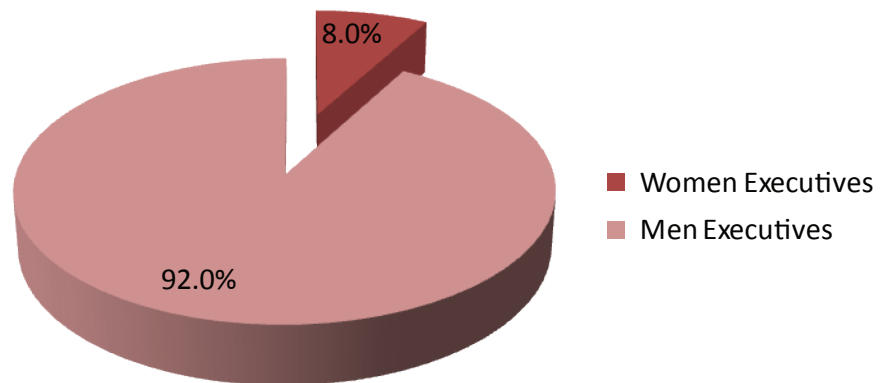


## WOMEN NAMED EXECUTIVE OFFICERS IN THE FLORIDA PUBLIC 100

### Women hold even fewer executive officer positions than board seats.

- The number of executive positions filled by women increased from 31 (6.6%) in 2010 to 39 (8.0%) in 2014. In 2004, the number of women executive positions was 67 or 7.6%. The trend shows an increase in the number of executive positions held by women.
- The percentage of companies with no women executives decreased by 2.6% to 71.4% in 2014 compared to 74.0% in 2010.
- In 2014, there were 7 companies with two or more woman executives – The ADT Corporation, Chico's FAS, Inc., Cross Country Healthcare, Inc., HSN, Inc., Interval Leisure Group, Inc., Norwegian Cruise Line Holdings LTD. and Office Depot, Inc.

Executive Officer Positions Held by Gender



### Percentage Of Companies With Women Executive Officers



## Number Of Women Named Executives for Each Company in the 2014 WEL Census

### Companies with One or More Women Executives

#### Companies with Four Women Executives

Chico's FAS, Inc.

#### Companies with Three Women Executives

Cross Country Healthcare, Inc.

HSN, Inc.

#### Companies with Two Women Executives

ADT Corporation (The)

Interval Leisure Group, Inc.

Norwegian Cruise Line Holdings, LTD

Office Depot, Inc.

#### Companies with One Woman Executive

BankUnited, Inc.

Beasley Broadcast Group, Inc.

Bloomin' Brands, Inc.

Brown & Brown, Inc.

Cott Corporation

CSX Corporation

Elizabeth Arden, Inc.

FTI Consulting, Inc.

International Speedway Corporation

MEDNAX, Inc.

Perry Ellis International, Inc.

PGT, Inc.

Rayonier Inc.

Regency Centers Corporation

RTI Surgical, Inc.

Ruth's Hospitality Group, Inc.

Sun Hydraulics Corporation

TECO Energy, Inc.

Watsco, Inc.

Web.com Group, Inc.

WellCare Health Plans, Inc.

### Companies with No Women Executives

Alico, Inc.

API Technologies Corp.

AutoNation, Inc.

B/E Aerospace, Inc.

Bankrate, Inc.

BFC Financial Corporation

Body Central Inc.

Burger King Worldwide, Inc.

Capital Bank Financial Corp.

Capital City Bank Group, Inc.

Carnival Corporation

CenterState Banks, Inc.

Chatham Lodging Trust

Citrix Systems, Inc.

Darden Restaurants, Inc.

Dycom Industries, Inc.

Equity One, Inc.

EverBank Financial Corp.

Exactech, Inc.

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Jarden Corporation

Kforce Inc.

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Landstar System, Inc.

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Quality Distribution Inc.

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The St. Joe Company

The Ultimate Software Group, Inc.

Tupperware Brands Corporation

United Insurance Holdings Corp.

Universal Insurance Holdings, Inc.

Vector Group Ltd.

Walter Investment Management Corp.

WCI Communities, Inc.

World Fuel Services Corporation

## REVENUE AND EXECUTIVE POSITIONS HELD BY WOMEN

- Of companies with revenues of \$5 billion or more, women held 3.7% of the executive positions in 2014 compared to 2.6% in 2010.
- 80.0% of Florida Fortune 500 companies had no women executives compared to 86.7% in 2010 and 61.5% in 2008. This represents a notable decrease in companies with no women executives since 2010.
- In almost every revenue category - other than companies with revenues less than \$500 million - there was an increase in the % women executives, with the largest increase occurring in companies with revenues of \$500<\$999 million.

Revenue (in Millions)	# of Companies	# of Executives	# of Women Executives	No Women Executives	One Woman Executive	2 or More Women Executives	2014 % of Women Executives	2010 % Women Directors
\$5000	18	107	8	15	1	3	3.7%	2.6%
\$1000<\$4999	37	182	31	23	13	7	10.7%	7.4%
\$500<\$999	10	49	9	5	2	3	10.2%	5.9%
<\$500	33	144	15	21	11	1	6.9%	8.0%

### Florida's Fortune 500 Companies

- Women held 4.5% of the executive positions in Florida's Fortune 500 companies in 2014, an increase from 2.6% in 2010 and a significant decrease from 7.2% in 2008.
- The national average of corporate officer positions among Fortune 500 companies held by women was 14.6% in 2013. This is a slight increase from 14.3% in 2012.<sup>3</sup>
- Women held only 8.1% of the top earner positions in Fortune 500 Companies in 2013, which is no change from 2012.<sup>4</sup>

<sup>3</sup> 2013 Catalyst Census of Fortune 500 Women Executive Officers and Top Earners, page 1.

<sup>4</sup> 2013 Catalyst Census of Fortune 500 Women Executive Officers and Top Earners, page 1

## APPENDIX A: WOMEN DIRECTORS IN THE FLORIDA PUBLIC 100 (BY REVENUE)

Rank	Company*	Total # of Directors	Total Women Directors	% of Women Directors	Total # of Named Executive Officers	Total Women Named Executive Officers	% Women Named Executive Officers
1	World Fuel Services Corporation	8	0	0.0%	4	0	0.0%
2	Tech Data Corporation	10	1	10.0%	5	0	0.0%
3	Jabil Circuit, Inc.	9	1	11.1%	7	0	0.0%
4	AutoNation, Inc.	11	1	9.1%	5	0	0.0%
5	Carnival Corporation	9	2	22.2%	6	0	0.0%
6	NextEra Energy, Inc.	12	2	16.7%	5	0	0.0%
7	CSX Corporation	12	2	16.7%	5	1	20.0%
8	Office Depot, Inc.	10	2	20.0%	10	2	20.0%
9	Hertz Global Holdings, Inc.	9	3	33.3%	6	0	0.0%
10	WellCare Health Plans, Inc.	10	1	10.0%	8	1	12.5%
11	Fidelity National Financial, Inc.	10	0	0.0%	6	0	0.0%
12	Darden Restaurants, Inc.	13	4	30.8%	6	0	0.0%
13	Royal Caribbean Cruises LTD	11	1	9.1%	6	0	0.0%
14	Jarden Corporation	10	1	10.0%	5	0	0.0%
15	Ryder System, Inc.	12	3	25.0%	6	0	0.0%
16	Fidelity National Information Services, Inc.	11	1	9.1%	6	0	0.0%
17	Lennar Corporation	9	1	11.1%	5	0	0.0%
18	Harris Corporation	12	2	16.7%	6	0	0.0%
19	Raymond James Financial, Inc.	11	2	18.2%	5	0	0.0%
20	MasTec, Inc.	9	1	11.1%	4	0	0.0%
21	Bloomin' Brands, Inc.	10	3	30.0%	5	1	20.0%
22	Watsco, Inc.	9	1	11.1%	5	1	20.0%
23	Fresh Del Monte Produce Inc.	9	1	11.1%	5	0	0.0%
24	B/E Aerospace, Inc.	7	1	14.3%	6	0	0.0%
25	HSN, Inc.	10	4	40.0%	5	3	60.0%
26	ADT Corporation (The)	8	2	25.0%	5	2	40.0%
27	Roper Industries, Inc.	8	0	0.0%	4	0	0.0%
28	Citrix Systems, Inc.	10	1	10.0%	5	0	0.0%
29	TECO Energy, Inc.	9	2	22.2%	5	1	20.0%
30	Tupperware Brands Corporation	11	4	36.4%	5	0	0.0%
31	Landstar System, Inc.	6	2	33.3%	5	0	0.0%
32	Chico's FAS, Inc.	8	3	37.5%	5	4	80.0%
33	Norwegian Cruise Line Holdings LTD.	11	0	0.0%	5	2	40.0%
34	FirstService Corporation	8	0	0.0%	5	0	0.0%
35	MEDNAX, Inc.	10	1	10.0%	5	1	20.0%
36	Cott Corporation	11	1	9.1%	5	1	20.0%
37	Walter Investment Management Corp.	9	1	11.1%	5	0	0.0%
38	Masonite International Corporation	9	1	11.1%	5	0	0.0%
39	Rayonier Inc.	9	2	22.2%	5	1	20.0%
40	Spirit Airlines, Inc.	9	0	0.0%	6	0	0.0%
41	FTI Consulting, Inc.	8	1	12.5%	6	1	16.7%
42	Dycom Industries, Inc.	7	1	14.3%	4	0	0.0%
43	GEO Group, Inc. (The)	7	2	28.6%	5	0	0.0%
44	SeaWorld Entertainment, Inc.	7	2	0.0%	5	0	0.0%
45	Brown & Brown, Inc.	12	2	16.7%	5	1	20.0%
46	Elizabeth Arden, Inc.	7	1	14.3%	6	1	16.7%
47	SBA Communications Corporation	7	0	0.0%	5	0	0.0%
48	Stein Mart, Inc.	10	2	20.0%	5	0	0.0%
49	Sykes Enterprises, Incorporated	9	1	11.1%	5	0	0.0%
50	SEACOR Holdings Inc.	7	0	0.0%	5	0	0.0%
51	Kforce Inc.	10	1	10.0%	5	0	0.0%
52	Burger King Worldwide, Inc.	8	0	0.0%	6	0	0.0%
53	EverBank Financial Corp.	13	0	0.0%	5	0	0.0%
54	Vector Group Ltd.	7	1	14.3%	5	0	0.0%
55	HEICO Corporation	9	0	0.0%	5	0	0.0%
56	Quality Distribution Inc.	5	1	20.0%	5	0	0.0%
57	Perry Ellis International, Inc.	7	1	14.3%	5	1	20.0%
58	Ladenburg Thalmann Financial Services Inc.	12	1	8.3%	5	0	0.0%
59	Intertape Polymer Group Inc.	9	0	0.0%	5	0	0.0%
60	BankUnited, Inc.	9	2	22.2%	6	1	16.7%
61	National Beverage Corp.	5	0	0.0%	5	0	0.0%
62	International Speedway Corporation	11	2	18.2%	5	1	20.0%
63	MarineMax, Inc.	7	1	14.3%	5	0	0.0%
64	BFC Financial Corporation	10	0	0.0%	3	0	0.0%
65	Interval Leisure Group, Inc.	9	1	11.1%	5	2	40.0%
66	Web.com Group, Inc.	6	1	16.7%	4	1	25.0%
67	Regency Centers Corporation	12	1	8.3%	5	1	20.0%
68	Bankrate, Inc.	8	0	0.0%	5	0	0.0%
69	Cross Country Healthcare, Inc.	6	1	16.7%	6	3	50.0%
70	The Ultimate Software Group, Inc.	7	0	0.0%	5	0	0.0%
71	Ruth's Hospitality Group, Inc.	6	1	16.7%	5	1	20.0%
72	National Retail Properties, Inc.	9	0	0.0%	5	0	0.0%
74	Fortegra Financial Corporation	8	0	0.0%	5	0	0.0%
75	Equity One, Inc.	9	2	22.2%	5	0	0.0%

Rank	Company*	Total # of Directors	Total Women Directors	% of Women Directors	Total # of Named Executive Officers	Total Women Named Executive Officers	% Women Named Executive Officers
76	WCI Communities, Inc.	7	1	14.3%	3	0	0.0%
77	Capital Bank Financial Corp.	9	1	11.1%	5	0	0.0%
78	Universal Insurance Holdings, Inc.	9	0	0.0%	6	0	0.0%
79	FARO, Technologies Inc.	7	1	14.3%	5	0	0.0%
81	Body Central Inc.	8	2	25.0%	4	0	0.0%
82	API Technologies Corp.	5	0	0.0%	3	0	0.0%
83	HCI Group, Inc.	9	0	0.0%	6	0	0.0%
84	PGT, Inc.	7	0	0.0%	5	1	20.0%
85	Exactech, Inc.	8	1	12.5%	5	0	0.0%
86	PetMed Express, Inc.	5	0	0.0%	2	0	0.0%
87	The Hackett Group, Inc.	7	0	0.0%	3	0	0.0%
88	United Insurance Holdings Corp.	7	0	0.0%	4	0	0.0%
89	Sun Hydraulics Corporation	8	1	12.5%	5	1	20.0%
90	RTI Surgical, Inc.	9	1	11.1%	5	1	20.0%
91	Spanish Broadcasting System, Inc.	8	0	0.0%	3	0	0.0%
92	Superior Uniform Group, Inc.	6	1	16.7%	3	0	0.0%
93	Patriot Transportation Holding, Inc.	10	0	0.0%	5	0	0.0%
94	CenterState Banks, Inc.	13	0	0.0%	5	0	0.0%
95	Capital City Bank Group, Inc.	10	1	10.0%	3	0	0.0%
96	The St. Joe Company	7	0	0.0%	7	0	0.0%
97	Chatham Lodging Trust	9	0	0.0%	3	0	0.0%
98	Federated National Holding Company	6	1	16.7%	2	0	0.0%
99	Beasley Broadcast Group, Inc.	8	1	12.5%	3	1	33.3%
100	Alico, Inc.	9	0	0.0%	4	0	0.0%
<b>TOTALS</b>		<b>863</b>	<b>102</b>	<b>11.8%</b>	<b>487</b>	<b>39</b>	<b>8.0%</b>

\*QEP Co., Inc. (76) and Vitacost.com, Inc. (70) were excluded from the list of companies surveyed since they are no longer public companies.



## APPENDIX B: METHODOLOGY

This 2014 WEL Census of Women Directors and Executive Officers is based on the Top 100 Public Companies headquartered in Florida, as listed by net revenue in the July 2014 issue of *Florida Trend* magazine.

Holland & Knight and 2020 Women on Boards compiled the data for the 2014 WEL Census from the most recent Securities and Exchange Commission (SEC) filings, including Annual Reports (Form 10-K's) and Proxy Statements (DEF 14A's), and from company websites. The most recent filings for nearly all of the companies were as of fiscal year ended December 31, 2013.

Inclusion in the "executive officer" category varies by company and information source. For consistency, the 2014 WEL Census used only those individuals formally named by the company as named executive officers in its SEC filings, specifically the Summary Compensation Table in the Form 10-K or Proxy Statement.

Reasonable steps have been taken to confirm the data and ensure its accuracy.



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